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NEWS RELEASE

ELECTRICITY TARIFF REVISION FOR THE PERIOD 1 JULY TO 30 SEPTEMBER 2009

For the quarter 1 Jul 09 to 30 Sep 09, the electricity tariff for households will increase by 6.93% or 1.25 cents (S\$0.0125) per kWh to 19.28 cents (S\$0.1928) per kWh. On average, taking into account the tariffs for all customer categories, the tariff increase is 7.15%.

The electricity tariff is reviewed quarterly and adjusted in line with changes in the cost of electricity. The tariff increase in the coming quarter is due largely to higher fuel oil prices. In particular, the average fuel oil price over the last three months has increased to S\$76.24 per barrel, significantly higher than the S\$60.47 per barrel fuel oil price used in setting the tariff previously.

This tariff revision has been mitigated by a reduction in the Market Support Services (MSS) Fee¹ from the existing rate of 0.28 cents per kWh to 0.22 cents per kWh. The reduction is due to productivity improvements and cost reductions by SP Services.

The tariff adjustments have been approved by the industry regulator, the Energy Market Authority. The revised tariffs are shown in Appendix 1.

¹ The Market Support Services or MSS fee is set by SP Services to recover the costs of billing and meter reading, and forms part of the overall tariff. EMA regulates the fee and reviews it every year.

REVISION OF ELECTRICITY TARIFFS FROM 1st JULY 2009

	Existing Tariff (without GST)	New Tariff (without GST)	New Tariff (with 7% GST)
LOW TENSION SUPPLIES, DOMESTIC All units, ¢/kWh	18.03	19.28	20.63
LOW TENSION SUPPLIES, NON- DOMESTIC All units, ¢/kWh	18.03	19.28	20.63
HIGH TENSION SMALL (HTS) SUPPLIES			
Contracted Capacity Charge S\$/kW/month	6.96	6.96	7.45
Uncontracted Capacity Charge S\$/chargeable kW/month	10.44	10.44	11.17
kWh charge, ¢/kWh			
Peak period (7am to 11pm)	15.46	16.99	18.18
Off-peak period (11pm to 7am)	9.08	9.83	10.51
Reactive power Charge ¢/chargeable kVARh	0.59	0.59	0.63
HIGH TENSION LARGE (HTL) SUPPLIES			
Contracted Capacity Charge S\$/kW/month	6.96	6.96	7.45
Uncontracted Capacity Charge S\$/chargeable kW/month	10.44	10.44	11.17
kWh charge, ¢/kWh			
Peak period (7am to 11pm)	15.31	16.84	18.02
Off-peak period (11pm to 7am)	9.07	9.82	10.50
Reactive power Charge ¢/chargeable kVARh	0.59	0.59	0.63
EXTRA HIGH TENSION (EHT) SUPPLIES			
Contracted Capacity Charge S\$/kW/month	6.52	6.52	6.98
Uncontracted Capacity Charge S\$/chargeable kW/month	9.78	9.78	10.46
kWh charge, ¢/kWh			
Peak period (7am to 11pm)	14.39	15.94	17.06
Off-peak period (11pm to 7am)	8.93	9.70	10.38
Reactive power Charge ¢/chargeable kVARh	0.48	0.48	0.51

