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NEWS RELEASE

ELECTRICITY TARIFF REVISION FOR THE PERIOD 1 JANUARY TO 31 MARCH 2009

For the quarter 1 Jan 09 to 31 Mar 09, the electricity tariff for households will be reduced by 24.7% or 7.52 cents per kWh (S\$0.0752 per kWh) to 22.93 cents. On average, taking into account the tariffs for all customer categories, the tariff reduction is 24.9%.

The reduction is due to lower fuel oil prices. For the period 1 Jan 09 to 31 Mar 09, tariffs are pegged to a lower forward fuel oil price of S\$92.99 per barrel. The forward fuel oil price is 40.06% lower than that of S\$155.14 per barrel for the current quarter. The revised tariffs are shown in Appendix 1.

The electricity tariff is reviewed quarterly and adjusted accordingly in line with the fluctuation in the cost of electricity. The tariff adjustments have been approved by the industry regulator, the Energy Market Authority.

REVISION OF ELECTRICITY TARIFFS FROM 1st JANUARY 2009

	Existing Tariff (without GST)	New Tariff (without GST)	New Tariff (with 7% GST)
LOW TENSION SUPPLIES, DOMESTIC All units, ¢/kWh	30.45	22.93	24.54
LOW TENSION SUPPLIES, NON- DOMESTIC All units, ¢/kWh	30.45	22.93	24.54
HIGH TENSION SMALL (HTS) SUPPLIES Contracted Capacity Charge S\$/kW/month	6.96	6.96	7.45
Uncontracted Capacity Charge S\$/chargeable kW/month	10.44	10.44	11.17
kWh charge, ¢/kWh	29.08	20.80	22.26
Peak period (7am to 11pm)	17.77	12.62	13.50
Off-peak period (11pm to 7am)			
Reactive power Charge ¢/chargeable kVARh	0.59	0.59	0.63
HIGH TENSION LARGE (HTL) SUPPLIES Contracted Capacity Charge S\$/kW/month	6.96	6.96	7.45
Uncontracted Capacity Charge S\$/chargeable kW/month	10.44	10.44	11.17
kWh charge, ¢/kWh	28.93	20.65	22.10
Peak period (7am to 11pm)	17.76	12.61	13.49
Off-peak period (11pm to 7am)			
Reactive power Charge ¢/chargeable kVARh	0.59	0.59	0.63
EXTRA HIGH TENSION (EHT) SUPPLIES Contracted Capacity Charge S\$/kW/month	6.52	6.52	6.98
Uncontracted Capacity Charge S\$/chargeable kW/month	9.78	9.78	10.46
kWh charge, ¢/kWh	27.83	19.67	21.05
Peak period (7am to 11pm)	17.58	12.45	13.32
Off-peak period (11pm to 7am)			
Reactive power Charge ¢/chargeable kVARh	0.48	0.48	0.51

Fuel Oil Price (3-month Forward) vs Low Tension Tariff

