

15 Jun 2007

MEDIA RELEASE

ELECTRICITY TARIFF REVISION FOR THE PERIOD 1 JULY TO 30 SEPTEMBER 2007

1 Since 1 Jan 07, electricity tariffs have fallen twice – 7.53% for the quarter Jan to Mar 07 and 5.73% for the quarter Apr to Jun 07 – due to decreasing fuel oil prices. For the quarter 1 Jul to 30 Sep 07, the electricity tariffs will be increased by an average 8.83% or 1.62 cents per kWh due to the higher cost of electricity arising from higher fuel oil prices. The revised tariffs are shown in the table attached (Appendix 1).

2 For the forthcoming quarter 1 Jul to 30 Sep 07, tariffs are pegged to a higher forward fuel oil price of US\$51.42 or S\$77.45 per barrel. In comparison, the forward fuel oil price is 20.7% higher than the US\$42.60 or S\$65.25 per barrel price for the current quarter.

3 The electricity tariff is reviewed quarterly and adjusted accordingly in line with the fluctuation in the cost of electricity.

4 The tariff adjustments have been approved by the industry regulator, the Energy Market Authority.

REVISION OF ELECTRICITY TARIFFS FROM 1ST JULY 2007

	Existing Tariff	New Tariff
LOW TENSION SUPPLIES, DOMESTIC All units, ¢/kWh	18.88	20.52
LOW TENSION SUPPLIES, NON-DOMESTIC All units, ¢/kWh	18.88	20.52
HIGH TENSION SMALL (HTS) SUPPLIES		
Contracted Capacity Charge \$/kW/month	7.04	7.04
Uncontracted Capacity Charge \$/chargeable kW/month	10.56	10.56
kWh charge, ¢/kWh	16.34	18.06
Peak period (7.00am to 11.00pm)	9.62	10.74
Off-peak period (11.00pm to 7.00am)		
Reactive power Charge ¢/chargeable kVARh	0.59	0.59
HIGH TENSION LARGE (HTL) SUPPLIES		
Contracted Capacity Charge \$/kW/month	7.04	7.04
Uncontracted Capacity Charge \$/chargeable kW/month	10.56	10.56
kWh charge, ¢/kWh	16.19	17.91
Peak period (7.00am to 11.00pm)	9.61	10.73
Off-peak period (11.00pm to 7.00am)		
Reactive power Charge ¢/chargeable kVARh	0.59	0.59
EXTRA HIGH TENSION (EHT) SUPPLIES		
Contracted Capacity Charge \$/kW/month	6.74	6.74
Uncontracted Capacity Charge \$/chargeable kW/month	10.11	10.11
kWh charge, ¢/kWh	15.07	16.78
Peak period (7.00am to 11.00pm)	9.44	10.57
Off-peak period (11.00pm to 7.00am)		
Reactive power Charge ¢/chargeable kVARh	0.48	0.48

Fuel Oil Prices (S\$) Vs Low Tension Tariff

