

March 19, 2008

NEWS RELEASE

ELECTRICITY TARIFF REVISION FOR THE PERIOD 1 APRIL TO 30 JUNE 2008

1 For the quarter 1 Apr to 30 Jun 08, the electricity tariffs will be increased by an average 5.7% or 1.26 cents (S\$0.0126) per kWh due to the higher cost of electricity arising from higher fuel oil prices. The revised tariffs are shown in the table attached (Appendix 1).

2 For the period 1 Apr to 30 Jun 08, tariffs are pegged to a higher forward fuel oil price of US\$74.40 per barrel. The forward fuel oil price is 12.25% higher than that of US\$66.28 per barrel for the current quarter.

3 The electricity tariff is reviewed quarterly and adjusted accordingly in line with the fluctuation in the cost of electricity.

4 The tariff adjustments have been approved by the industry regulator, the Energy Market Authority.

REVISION OF ELECTRICITY TARIFFS FROM 1ST APRIL 2008

	Existing Tariff	New Tariff
LOW TENSION SUPPLIES, DOMESTIC All units, ¢/kWh	22.62 ¢	23.88 ¢
LOW TENSION SUPPLIES, NON-DOMESTIC All units, ¢/kWh	22.62 ¢	23.88 ¢
HIGH TENSION SMALL (HTS) SUPPLIES		
Contracted Capacity Charge S\$/kW/month	S\$ 7.04	S\$ 7.04
Uncontracted Capacity Charge S\$/chargeable kW/month	S\$ 10.56	S\$ 10.56
kWh charge, ¢/kWh		
Peak period (7am to 11pm)	20.40 ¢	21.81 ¢
Off-peak period (11pm to 7am)	12.17 ¢	13.00 ¢
Reactive power Charge ¢/chargeable kVARh	0.59 ¢	0.59 ¢
HIGH TENSION LARGE (HTL) SUPPLIES		
Contracted Capacity Charge S\$/kW/month	S\$ 7.04	S\$ 7.04
Uncontracted Capacity Charge S\$/chargeable kW/month	S\$ 10.56	S\$ 10.56
kWh charge, ¢/kWh		
Peak period (7am to 11pm)	20.25 ¢	21.66 ¢
Off-peak period (11pm to 7am)	12.16 ¢	12.99 ¢
Reactive power Charge ¢/chargeable kVARh	0.59 ¢	0.59 ¢
EXTRA HIGH TENSION (EHT) SUPPLIES		
Contracted Capacity Charge S\$/kW/month	S\$ 6.74	S\$ 6.74
Uncontracted Capacity Charge S\$/chargeable kW/month	S\$ 10.11	S\$ 10.11
kWh charge, ¢/kWh		
Peak period (7am to 11pm)	19.08 ¢	20.46 ¢
Off-peak period (11pm to 7am)	11.99 ¢	12.81 ¢
Reactive power Charge ¢/chargeable kVARh	0.48 ¢	0.48 ¢

Fuel Oil Prices vs Low Tension Tariff

