

30 Mar 05

MEDIA RELEASE

ELECTRICITY TARIFF FOR THE PERIOD 1 APRIL TO 30 JUNE 2005

1 Electricity tariffs will be reduced by an average of 4% or 0.67 cent per kWh for the quarter, 1 April to 30 June 2005.

2 The reduction is primarily due to the lower cost of electricity arising from lower fuel oil prices. For the period 1 April to 30 June 2005, tariffs are pegged to a lower fuel oil price of US\$30.09 per barrel as compared to US\$31.26 per barrel for the previous quarter.

3 The tariff adjustments have been approved by the Energy Market Authority. The revised tariffs are shown in the attached table (Appendix 1).

ELECTRICITY TARIFFS FOR 1 APRIL TO 30 JUNE 2005

	Existing Tariff	New Tariff
LOW TENSION SUPPLIES, DOMESTIC All units, ¢/kWh	16.73	16.06
LOW TENSION SUPPLIES, NON-DOMESTIC All units, ¢/kWh	16.73	16.06
HIGH TENSION (HT) SUPPLIES		
Contracted Capacity Charge \$/kW/month	7.04	7.04
Uncontracted Capacity Charge \$/chargeable kW/month	10.56	10.56
kWh charge, ¢/kWh		
Peak period (7.00am to 11.00pm)	13.54	12.83
Off-peak period (11.00pm to 7.00am)	7.87	7.32
Reactive Power Charge ¢/chargeable kVARh	0.59	0.59
EXTRA HIGH TENSION (EHT) SUPPLIES		
Contracted Capacity Charge \$/kW/month	6.74	6.74
Uncontracted Capacity Charge \$/chargeable kW/month	10.11	10.11
kWh charge, ¢/kWh		
Peak period (7.00am to 11.00pm)	12.64	11.93
Off-peak period (11.00pm to 7.00am)	7.77	7.22
Reactive Power Charge ¢/chargeable kVARh	0.48	0.48